

SHRI ASTER SILICATES LIMITED

(Formerly known as Aster Silicates Limited)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON SEPTEMBER 30, 2013

Part I		(Rs. in Lacs except per share data)					
	Particulars	3 months ended 30/09/13	3 months ended 30/06/13	3 months ended 30/09/12	6 months ended 30/09/13	6 months ended 30/09/12	Year ended 31/03/13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Income from Operations	385.79	0.00	0.00	385.79	0.00	0.00
	(b) Other Operating Income	0.72	0.00	0.00	0.72	0.00	0.00
	Total Income from Operations (net)	386.51	0.00	0.00	386.51	0.00	0.00
2	Expenses						
	(a) Cost of Materials consumed	195.19	0.00	0.00	195.19	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	137.56	0.00	137.56	0.00	84.16
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	57.28	-137.56	0.00	-80.28	0.00	-84.16
	(d) Employee benefits expense	10.78	0.00	4.20	10.78	4.20	17.95
	(e) Depreciation and amortisation expense	32.07	0.00	0.00	32.07	0.00	0.00
	(f) Other expenses	442.43	0.00	4.97	442.43	8.15	95.01
	Total Expenses	737.75	0	9.17	737.75	12.35	112.96
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-351.24	0	-9.17	-351.24	-12.35	-112.96
3	Other Income	0	0	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-351.24	0.00	-9.17	-351.24	-12.35	-112.96
5	Finance Costs	279.43	0.00	74.49	279.43	119.73	0.00
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-630.67	0	-83.66	-630.67	-132.08	-112.96
7	Exceptional Items	0.00	0.00	4.61	0.00	4.61	0.00
	Profit / (Loss) from ordinary activities before tax (7-8)	-630.67	0	-88.27	-630.67	-136.69	-112.96
9	Tax Expense	0.00	0.00	0.00	0.00	0.00	1.80
10	Net Profit / (Loss) from ordinary after tax (9-10)	-630.67	0	-88.27	-630.67	-136.69	-114.76
11	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (11-12)	-630.67	0	-88.27	-630.67	-136.69	-114.76
14	Paid-up equity share capital (Face value of ` 10/- each)	2352.66	1486.11	1486.11	2352.66	1486.11	1486.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6019.34	6019.34	6194.97	6019.34	6194.97	6019.34
16.i	Earnings Per Share (before extraordinary items) (not annualised):						
	(a) Basic	-2.68	0.00	-0.59	-2.68	-0.92	-0.77
	(b) Diluted	-2.68	0.00	-0.59	-2.68	-0.92	-0.77
16.ii	Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	-2.68	0.00	-0.59	-2.68	-0.92	-0.77
	(b) Diluted	-2.68	0.00	-0.59	-2.68	-0.92	-0.77

Part II							
A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	- Number of Shares	16566815	7901304	7735558	16566815	7735558	7901304
	- Percentage of Shareholding	70.42%	53.17%	52.05	70.42%	52.05	53.17%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	6784011	6807953	6925453	6784011	6925453	6784011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.47%	97.82%	97.19%	97.47%	97.19%	97.47%
	- Percentage of shares (as a % of the total share capital of the company)	28.84%	45.81%	46.60%	28.84%	46.60%	45.65%
	(b) Non-Encumbered						
	- Number of Shares	175796	151854	200100	175796	200100	175796
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.53%	2.18%	2.81%	2.53%	2.81%	2.53%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	1.02%	1.35%	0.75%	1.35%	1.18%

B		3 months ended 30/09/13
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- Figures for the previous periods have been re-grouped /re-classified to confirm to the figures of the current periods.
- Company has started commercial production from 1st July, 2013. The production losses incurred are on account of furnace heating problems caused due to heavy rains in the region.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2013 and limited review has been done by the statutory auditors of the Company.
- During the quarter ended 30th September 2013, the Company has allotted 86,65,511 equity shares (36.83% of the emerged paid up capital) to SICOM Investments & Finance Limited at a price of Rs. 11.54 per share
- After end of this quarter and as on the date of signing and submitting this results the name of the Company is changed to Shri Aster Silicates Limited from Aster Silicates Limited w. e.f. 23rd October, 2013, however there is no change in the business activity of the Company.

For SHRI ASTER SILICATES LIMITED
(Formerly known as Aster Silicates Limited)

M A. Maheshwari
Mahesh Maheshwari
MANAGING DIRECTOR

Date : 14/11/2013
Place : Ahmedabad